United Nations A/C.5/65/6

General Assembly

Distr.: General
15 October 2010

Original: English

Sixty-fifth session
**Fifth Committee**
Agenda item 113 (c)
**Appointments to fill vacancies in subsidiary organs and other appointments**

# Confirmation of the appointment of members of the Investments Committee

## Note by the Secretary-General

1. As indicated in document A/65/103, it will be necessary for the General Assembly, during its current session, to confirm the appointment by the Secretary-General of four persons to fill vacancies in the Investments Committee resulting from the expiration, on 31 December 2010, of the terms of office of Fernando G. Chico Pardo (Mexico), Achim Kassow (Germany), William J. McDonough (United States of America) and Hélène Ploix (France) as regular members and Simon Jiang (China) and Ivan Pictet (Switzerland), as ad hoc members, commencing 1 January 2011.

2. In accordance with the provisions of article 20 of the Regulations of the United Nations Joint Staff Pension Fund, the Secretary-General, after consultation with the United Nations Joint Staff Pension Board and the Advisory Committee on Administrative and Budgetary Questions, submits for confirmation by the General Assembly the reappointment of Mr. Kassow and Mr. McDonough as regular members for three-year terms and of Ms. Ploix as a regular member for a one-year term, as well as the appointment of Mr. Jiang as a regular member for a three-year term. Mr. Kassow is a member of the Board of Managing Directors of Commerzbank AG, Frankfurt, Germany, and has served as a member of the Committee since 1998. Mr. McDonough is the former Vice-Chairman and Special Adviser to the Chairman of Merrill Lynch and Co., Inc., New York, and has served as the Chair of the Committee since 2005. Ms. Ploix, Chairman and Chief Executive Officer (CEO) of Pechel Industries Partenaires, has served on the Investments Committee since 1997 and would be reaching the term limit of 15 years as of 31 December 2011, in accordance with the terms of reference governing the Investments Committee that took effect on 1 January 2005. Mr. Jiang is the founder and Chairman of CyberCity International Limited and has served on the Committee as an ad hoc member since 2005.

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3. The Secretary-General has further authorized his representative to consult with the United Nations Joint Staff Pension Board and the Advisory Committee on Administrative and Budgetary Questions to upgrade the ad hoc appointment of Mr. Jiang from an ad hoc to a regular appointment effective 1 January 2011.

4. In accordance with past practice, the Secretary-General proposes to reappoint Mr. Pictet, who has served since 2005, and to appoint Ms. Hilda Ochoa-Brillembourg (Bolivarian Republic of Venezuela), who would replace Mr. Jiang, as ad hoc members of the Investments Committee for one-year terms beginning 1 January 2011.

5. The curricula vitae of the appointees are set out in the annex to the present document.

# Annex

## Curricula Vitae

### Achim Kassow (Germany)

Date of Birth: 6 July 1966

**Career**

Commerzbank Group since June 2002

Member of the Board of Managing Directors, Commerzbank AG, since 2004

Chief Executive Officer, Comdirect Bank AG, 2002-2004

Deutsche Bank Group, 1993-2002

Member of the Board of Managing Directors, investment products Europe, Deutsche Bank 24 AG (private and business clients), 2001-2002

Member of the Executive Committee, retail banking, Deutsche Bank AG (private and business clients), 1999-2001

Senior Project Manager (Director), retail banking, Deutsche Bank AG, 1998-1999

Executive Assistant (Vice-President), asset management, Deutsche Bank AG, 1996-1998

Corporate Clients Adviser (Associate), Deutsche Bank AG, 1993-1996

Bank Clerk, Deutsche Bank AG, 1985-1987

**Education**

University of Cologne, doctorate (Dr. rer.pol), 1996

University of Cologne, business administration and economics, 1988-1992

## William J. McDonough (United States of America)

Chairman, Investments Committee

Date of birth: 21 April 1934

### Career

Vice-Chairman and Special Adviser to the Chairman at Merrill Lynch & Co., Inc., 2006-2009

Chairman of the Public Company Accounting Oversight Board, a private-sector, not-for-profit corporation created by the Sarbanes-Oxley Act of 2002 to oversee auditors of public companies, 2003-2005

Federal Reserve Bank of New York, President and Chief Executive Officer; Vice-Chairman and a Permanent Member of the Federal Open Market Committee (FOMC), which formulates Unites States monetary policy; Board of Directors of the Bank for International Settlements and Chairman of the Basel Committee on Banking Supervision, 1993-2003

Federal Reserve Bank, New York, Executive Vice-President, Head of the bank's markets group and Manager of the FOMC's open market operations, 1992-1993

Twenty-two years of career before retirement from First Chicago Corporation and its bank, First National Bank of Chicago, in 1989; served as Vice-Chairman of the Board and a Director of the Bank holding company

United States State Department, 1961-1967

United States Navy, 1956-1961

### Associations

Before joining the New York Federal Reserve Bank, served as an adviser to a variety of domestic and international organizations

Member of the Board of Directors of the New York Philharmonic Orchestra

Chairman of the Investments Committee, United Nations Joint Staff Pension Fund

### Education

Master's degree in economics from Georgetown University, Washington, D.C., and bachelor's degree in economics, Holy Cross College, Worcester, Massachusetts

## Mr. Simon Jiang (China)

Date of birth: 9 September 1953

**Career**

Founder and Chairman, CyberCity International Limited, 1998 to present

Chairman, Vision Century Corporation, Hong Kong, 1998-2002

Senior Investment Officer, Investment Management Service/UNJSPF, 1992-1998

**Associations**

Trustee, Cambridge China Development Trust

Member of the Board, China Welfare Fund for the Handicapped

Member, Chinese People's Political Consultative Conference — China's Upper House

Senior Associate, Judge Business School of Cambridge University

Independent Non-Executive Director, SPG Land

Independent Non-Executive Director, China Ocean Shipping Company International

Non-Executive Director, Leighton Asia Ltd.

**Education**

Cambridge University, doctorate degree

Australian National University, master's degree

Beijing University of Foreign Studies, bachelor's degree

## Hélène Ploix (France)

Date of birth: 25 September 1944

### Career

Chairman and Chief Executive Officer, Pechel Industries, June 1997 to present

Special Adviser to KPMG Peat Marwick on the single currency, 1996-1997

Deputy Chief Executive Officer, Caisse des dépôts et consignations (CDC)

Chairman, CDC Participations, Paris, November 1989-July 1995

Executive Director, International Monetary Fund and World Bank, February 1986-October 1989

Adviser to the Prime Minister for Economic and Financial Affairs, August 1984-February 1986

Chairman and Chief Executive Officer, Banque industrielle et mobilière privée (BIMP), Paris, 1982-1984

Vice-President, Compagnie européenne de publication (CEP), Paris, 1978-1982

Technical Adviser to the Secretary of State for Consumer Affairs, 1977-1978

Senior Engagement Manager, McKinsey and Company, Paris, 1968-1978

### Associations

Non-Executive Director of AllianceBoots BNP Paribas, Ferring, Lafarge and Publicis Groupe

### Education

Institut d'études politiques de Paris (public service), 1965

University of California at Berkeley, MA, public administration, 1966

Institut européen d'administration des affaires, MBA, 1968

Graduate in law, Paris, 1968

Bachelor of arts, English, Paris, 1968

## Ivan Pictet (Switzerland)*

Date of birth: 8 March 1944

### Career

Senior Managing Partner, Pictet & Cie, a Swiss private bank employing 3,000 people and managing institutional and private assets in excess of $300 billion, 1972 to present

### Associations

Chairman, Geneva Financial Center

Vice-Chairman, Global Humanitarian Forum, a non-governmental organizations financed by five countries and chaired by former Secretary-General, Kofi Annan

Member of the Board, World Economic Forum

### Education

Master's in business administration

University of St. Gallen, Switzerland

* Ad hoc member.

## Hilda Ochoa-Brillembourg (Bolivarian Republic of Venezuela)*

Hilda Ochoa-Brillembourg, Chartered Financial Analyst, is founding president, Chief Executive Officer and Chief Information Officer of Strategic Investment Group and founding Director of Emerging Markets Management, LLC. She is a Fulbright fellow and recipient of the Fulbright lifetime achievement award. She completed her doctoral studies (except dissertation) in business administration in finance at Harvard Business School; she holds a Master's in public administration from the Harvard Kennedy School of Government and a Bachelor of science in economics from Universidad Andres Bello, Caracas.

From 1976 to 1987, Ms. Ochoa-Brillembourg served as chief investment officer for the Pension Investment Division of the World Bank, and continued as a manager of the World Bank Pension assets until 1996. She also served as asset and liability adviser to the World Bank, the Venezuelan Government, Grupo Electricidad de Caracas and others. A native of Venezuela (Bolivarian Republic of), Ms. Ochoa has served as an independent consultant in the field of economics and finance, a lecturer at the Universidad Católica Andrés Bello and the Instituto de Estudios Superiores de Administración in Venezuela, and as treasurer of the C.A. Luz Eléctrica de Venezuela in Caracas.

She is the founding chairman of the Youth Orchestra of the Americas; a trustee at the Washington National Opera; on the advisory committee at the Harvard David Rockefeller Center for Latin American Studies; vice-chairman of the Harvard Kennedy School Dean's Alumni Leadership Council; and vice-chairman of the Group of Fifty (G-50) at the Carnegie Endowment for International Peace. She is on the board of directors at General Mills, McGraw-Hill, Harvard Management Company, the Fulbright Association, Research Foundation of CFA Institute, the Atlantic Council of the United States. She is a lifetime member of the Council on Foreign Relations, a long-term member of the World Economic Forum and a board member of the Global Arts Leadership Initiative.

Ms. Ochoa-Brillembourg has published articles in the *Financial Analysts Journal* and *Pension & Investments* and was featured in *SmartMoney*, *Fortune*, *Money Magazine*, *Hispanic Business Magazine*, *PODER Magazine*, Bloomberg Latin America, *InvestmentNews* and the *AIMR Exchange*, and has appeared on CNN Español, CNN Financial News, MSNBC, and Wall Street Week.

* Ad hoc member.